

# Industrial



## How to buy - Industrial Auctions

### Tips for purchasing by Auction Before you Bid

- You must register to bid, a simple process in which pictured ID and some basic info is required. Once registered you will receive a bidders catalogue which gives you a bidder #, a list of the vehicles, a brief description of each vehicle, the vehicle run/lot # and all the terms and conditions of the auction **\*PLEASE READ CAREFULLY\***
- Internet Bidding is available for all items sold in our Industrial & Equipment Auctions. To register for internet bidding click on the “Sign up” link at the top of our webpage and follow the prompted registration form.
- Preview the items offered for sale Check the condition of goods before the sale. Most of our equipment and industrial items are available for previewing at least 2 day prior to the auction.
- Check the condition of goods before the sale.
- Comparison shop before an auction to determine the appropriate value of goods offered for sale.
- Take this opportunity to examine the items you are interested in, record the VIN (vehicle identification number) and do your home work before the auction, once items are purchased there is no retraction of bid. Please note some history reports may claim that equipment or a vehicle has a lien on it. Michener Allen Auctioneering does a comprehensive lien search on all items that we sell and Guarantee you clear title or your money is refunded.
- Michener Allen will declare the Canadian registries status to the buyer on any vehicles sold in the Industrial / Equipment auction.
  - Out of Province (requires safety inspection to be registered)
  - Salvage (Accident write off - requires safety inspection to be registered)
  - Non-Repairable (Accident write off - Parts Only - unable to be registered)
  - Rebuilt (Accident write off - passed safety inspection - is currently registered)
  - Unless otherwise stated all vehicles are assumed Active Status

- Decide the maximum you can afford to spend and stick to it.
- Before bidding, familiarize yourself with the methods of payment that we accept. Make sure you read and understand the terms and conditions of sale and any special conditions that apply to certain goods.

You can save yourself a considerable amount of money buying at the auction but you must consider that typically most items sold by auction are on an "AS IS WHERE IS" basis. Once the auctioneer indicates the item is sold, you are responsible for paying for it.

#### The Bidding Process Is Simple

- At Michener Allen all the equipment and vehicles are driven across the auction ramp and you bid on the item that is in the lane at that time
- All stationary items are sold by picture inside the auction pavilion. These items include industrial miscellaneous, trailers & non operable vehicles or equipment.
- If you are the successful/high bidder you will then be asked to show your bidder number.
- You then return to the office where you registered and make settlement for your purchases based on the terms of the sale.
- All items purchased are subject to a buyer's fee which is displayed clearly and GST.
- 10% (Min \$500) Deposit is required on the day of your purchase and the balance is due the following Monday after the auction.

#### **\*Industrial Buyers Fees\***

##### **\*\* Live Auction \*\***

10% of purchase price to a Max of \$650 per item

##### **\*\* Timed Auction \*\***

12% of purchase price to a Max of \$650 per item

**No internet fee**